

Annual Report – 2004

The year was very eventful in the life of DAHP. Our founder, Professor Adeyeye, had the vision and passion but the organization had to be registered. Thus, the process began in earnest with hundreds of hours spent on the net till the early hours of the morning for months. The registration process in Nigeria started a little earlier.

January 2004 Process of Registration in Pennsylvania began and the EIN was obtained early part of 2004. Thereafter, the tax-exempt status began and after flurries of paper chasing. Some advice on filing the papers were given by Rev. Mark Geppert of SEAPC

April 2004 Dr. Adeyeye received the Fulbright Scholar Award to study the quality of AIDS drugs in Nigeria. She immediately started making plans to commence the Fulbright leave the following January

July 2004 Visit to Nigeria Dr. Adeyeye visited the Baptist Hospital, Ogbomoso to visit the patients and continue the foundation-laying of the relationship of DAHP with Baptist AIDS Awareness and Prevention Program (BAAPP). She took some seed medication (a steroidal antifungal cream) to the hospital.

DAHP Board members formed; the original list was made up of the following

Dr. Moji Christianah Adeyeye (USA)

Dr. Daniel Dosu Gbadero (Nigeria)

Rev. Mark Geppert (USA)

Dr. Gary Hamm (USA)

Mr. William J. Reilly (USA)

Dr. Tzu-Chi (Rob) Ju (USA)

Mr. Chris Strehl

September Donation of drugs for opportunistic infections worth \$216, 133.42 by Mylan Pharmaceutical, Morganton, West Virginia

October 2004: DAHP was launched on October 16 at Duquesne University.

December 2004 DAHP was given the tax-exempt status

Financial Report:

DAHP started with humble means but we were fiscally conscious of the donations of our friends. Our audited financial report is shown below. “The net income” marked on Spreadsheet I is for the drugs donated by Mylan Pharmaceuticals.

DRUGS FOR AIDS AND HIV PATIENTS (DAHP)**Balance Sheet****For the Year ended December 31, 2004**

				Dec 31, 04
ASSETS				
Current Assets				
Checking/Savings				
		PNC Checking	3,718.73	
Total Checking/Savings				3,718.73
Other Current Assets				
		Inventory	216,415.60	
Total Other Current Assets				216,415.60
Total Current Assets				220,134.33
TOTAL ASSETS				220,134.33

LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
		Due to Moji	1,000.91	
Total Other Current Liabilities				1,000.91
Total Current Liabilities				1,000.91
Total Liabilities				1,000.91
Equity				
		Net Income	219,133.42	
Total Equity				219,133.42
TOTAL LIABILITIES & EQUITY				220,134.33